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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 1
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Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

RE: Certified Prevailing Institutional Lending Rates of Interest for the Period
January 2007 through December 2007, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	6.49	6.76	7.74
February	6.56	6.72	7.74
March	6.47	6.56	7.74
April	6.25	6.69	7.67
May	6.32	6.75	7.67
June	6.71	7.10	7.67
July	7.04	7.00	7.70
August	6.90	6.67	7.70
September	6.76	6.52	7.70
October	6.73	6.53	7.53
November	6.54	6.15	7.53
December	6.49	6.10	7.53

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.